

## Satis Wealth Management Top 5 Execution Venues



## Part 1: top five entities used for the transmission or placing of client orders

Where we send investment applications or orders on your behalf to third parties (for example, to buy or sell investment holdings), we make every effort to ensure the best possible result for our clients. This is referred to as best execution. We may transmit or place the order via a third-party platform (an online investment administration service), directly with a fund manager or with a stockbroker, to execute your order.

We are obliged to disclose on an annual basis the top five firms that we send our client orders to. The tables below relate to the period 06/04/2021 to 05/04/2022.

Class of investment	Equities	
Notification if < 1 average trade per business day in the previous year	<1 Average trade per business day	
Top 5 venues ranked in terms of volume (descending order by Proportion of orders transmitted as percentage of total in that class)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
TCTS	45.30%	14.80%
Transact 213800ZSEMCXQOTV1O47	54.70%	85.20%

Please note for this type of investment we only sent orders to 2 third party/ venue

Class of investment	Debt Instruments	
Notification if < 1 average trade per business day in the previous year	>1 Average trade per business day	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class (Monetary)	Proportion of orders transmitted as percentage of total in that class
TCTS	1.24%	0.31%
Selftrade 213800TS721HGE2JIV94	5.11%	3.20%
Transact 213800ZSEMCXQOTV1O47	93.65%	96.49%

Please note for this type of investment we only sent orders to 3 third parties/ venues

Class of investment	Exchange Traded Products	
Notification if < 1 average trade per business day in the previous year	<1 Average trade per business day	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class (Monetary)	Proportion of orders transmitted as percentage of total in that class
TCTS	27.62%	37.66%
Moventum 222100VH0RCN1835XT39	35.50%	46.75%
Transact 213800ZSEMCXQOTV1047	36.88%	15.58%

Please note for this type of investment we only sent orders to 3 third parties/ venues

Class of investment	Other investments (includes collective investments)	
Notification if < 1 average trade per business day in the previous year	>1 Average trade per business day	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class (Monetary)	Proportion of orders transmitted as percentage of total in that class
Selftrade 213800TS721HGE2JIV94	0.06%	0.04%
TCTS	5.93%	1.71%
Moventum 222100VH0RCN1835XT39	6.10%	3.13%
James Hay 213800B7F9MK8RWJDJ85	8.49%	5.69%
Transact 213800ZSEMCXQOTV1047	79.42%	89.43%

## **Part 2: monitoring and review**

- We operate in accordance with our best execution policy. Please ask, if you want to see a copy of our policy.
- Under the terms of our policy, we regularly assess the third parties available to us to identify those that will enable us, on a consistent basis, to obtain the best possible result when arranging for the execution of your orders.
- The third parties that we use, also have responsibilities in relation to best execution and client order handling. We undertake periodic monitoring to make sure that they continue to meet our requirements. This review is carried out at least annually or whenever a significant change occurs that we feel could affect our ability to continue to obtain the best possible results for our clients.

### **3. Execution Venues – Close links, conflicts of interest and common ownerships**

Satis Asset Management Limited have no close links, conflicts of interest or common ownerships with execution venues to declare.

### **4. Execution Venues - payments**

Satis Asset Management Limited does not receive any remuneration, discounts, rebates, or nonmonetary benefits for transmitting client orders to a particular execution venue.

### **5. Execution Venues - Changes**

Should any changes be made to the Execution Venues, this will be agreed by the Operations Committee and communicated to relevant clients. During the year under review there were no changes to execution venues.

### **6. Client Categorisation**

Typically, Satis Asset Management classifies all its clients as Retail Clients under FCA guidelines.

### **7. Execution Analysis Tools**

Client orders are reviewed post trade to ensure the firm's execution arrangements and policies have been followed and remain effective and that Best Execution has been achieved.

# SATIS<sup>®</sup>

WEALTH MANAGEMENT

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