

Satis Wealth Management Top 5 Execution Venues



Part 1: top five entities used for the transmission or placing of client orders

Where we send investment applications or orders on your behalf to third parties (for example, to buy or sell investment holdings), we make every effort to ensure the best possible result for our clients. This is referred to as best execution. We may transmit or place the order via a third party platform (an online investment administration service), directly with a fund manager or with a stockbroker, to execute your order.

We're obliged to disclose on an annual basis the top five firms that we send our client orders to. The tables below relate to the period 06/04/2018 to 05/04/2019

Class of investment	Equities	
Notification if < 1 average trade per business day in the previous year	>1 Average trade per business day	
Top 5 venues ranked in terms of volume (descending order by Proportion of orders transmitted as percentage of total in that class)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
TCTS	7.14%	2.97%
Selftrade 213800TS721HGE2JIV94	10.64%	8.38%
Transact 213800ZSEM CXQOTV1O47	82.22%	88.65%

Class of investment	Debt Instruments	
Notification if < 1 average trade per business day in the previous year	>1 Average trade per business day	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class (Monetary)	Proportion of orders transmitted as percentage of total in that class
TCTS	3.06%	0.55%
Selftrade 213800TS721HGE2JIV94	13.40%	7.09%
Transact 213800ZSEM CXQOTV1O47	83.55%	92.36%

Class of investment	Exchange Traded Products	
Notification if < 1 average trade per business day in the previous year	<1 Average trade per business day	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class (Monetary)	Proportion of orders transmitted as percentage of total in that class
Selftrade 213800TS721HGE2JIV94	19.25%	9.76%
Moventum 222100VH0RCN1835XT39	56.54%	34.15%
Transact 213800ZSEM CXQOTV1047	24.21%	56.10%

Class of investment	Other investments (includes collective investments)	
Notification if < 1 average trade per business day in the previous year	>1 Average trade per business day	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class (Monetary)	Proportion of orders transmitted as percentage of total in that class
Selftrade 213800TS721HGE2JIV94	0.43%	0.06%
TCTS	1.58%	1.13%
Moventum 222100VH0RCN1835XT39	13.09%	3.22%
James Hay 213800B7F9MK8RWJDJ85	10.72%	8.25%
Transact 213800ZSEM CXQOTV1047	74.18%	87.34%

Part 2: monitoring and review

- We operate in accordance with our best execution policy. Please ask, if you want to see a copy of our policy.
- Under the terms of our policy, we regularly assess the third parties available to us to identify those that will enable us, on a consistent basis, to obtain the best possible result when arranging for the execution of your orders.
- The third parties that we use, also have responsibilities in relation to best execution and client order handling. We undertake periodic monitoring to make sure that they continue to meet our requirements. This review is carried out at least annually or whenever a significant change occurs that we feel could affect our ability to continue to obtain the best possible results for our clients.

3. Execution Venues – Close links, conflicts of interest and common ownerships

Satis Asset Management Limited have no close links, conflicts of interest or common ownerships with execution venues to declare.

4. Execution Venues - payments

Satis Asset Management Limited does not receive any remuneration, discounts, rebates or non-monetary benefits for transmitting client orders to a particular execution venue.

5. Execution Venues - Changes

Should any changes be made to the Execution Venues, this will be agreed by the Operations Committee and communicated to relevant clients. During the year under review there were no changes to execution venues.

6. Client Categorisation

Typically, Satis Asset Management classifies all of its clients as Retail Clients under FCA guidelines.

7. Execution Analysis Tools

Client orders are reviewed post trade to ensure the firm's execution arrangements and policies have been followed and remain effective and that Best Execution has been achieved.

SATIS^o

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